THE ROSSES
CREDIT UNION LIMITED

2 Year Fixed Term Deposit Terms & Conditions

1. Eligibility and Account Opening

1.1. To apply you must be a member of The Rosses Credit Union and aged at least 16 years at the closing date.

1.2. The minimum deposit is €1,000 and the maximum deposit is €50,000 per member.

1.3. You must hold a minimum of €10 in your Regular Shares Account.

1.4. The Credit Union must hold up-to-date Proof of Identity and Address to meet anti-money laundering requirements.

2. Funding the Deposit

2.1. The deposit must be funded from your existing savings held with the Credit Union for a minimum of three months before the deposit is opened.

2.2. No additional lodgements or deposits will be permitted after the closing date.

2.3. The offer is subject to a maximum total allocation of €1 million. In the event of oversubscription, applications will be allocated on a first come, first served basis.

3. Interest and Tax

3.1. The Fixed Term Deposit will earn a return of 2.5% pa, which will be added to the deposit balance on the maturity date.

3.2. Interest is subject to Deposit Interest Retention Tax (DIRT) which will be deducted at maturity.

3.3. No fees will be charged.

3.4. The Fixed Term Deposit does not qualify for any dividend that may be declared by the Credit Union.

4. Withdrawals and Early Access

4.1. No withdrawals are permitted during the fixed term as a matter of right. You may request access to your funds before maturity, however, the Credit Union reserves the right to decline such requests at its absolute discretion.

4.2. You have a 14-day cooling-off period from the Deposit Start Date during which you may request cancellation of the deposit. Your funds will be transferred to the account from which the deposit was funded. No interest will be payable for the period the funds were held in the Fixed Term Deposit.

5. Maturity

5.1. The Fixed Term Deposit will mature on 31 January 2029, at which point the full balance, including interest, less any DIRT due, will be credited to your Regular Shares Account.

6. Important Information and Member Protections

6.1. The Fixed Term Deposit, like other eligible Credit Union deposits, is covered by the Deposit Guarantee Scheme, subject to its terms and conditions. Further information is available at www.depositguarantee.ie.

6.2. The Credit Union reserves the right to set off your Fixed Term Deposit against any loan arrears, subject to law.

7. General

7.1. Statements will be issued in accordance with the Credit Union's normal statement procedures and may be provided electronically or in paper format.

7.3. The Credit Union's complaints procedure is available to members on request. If you are dissatisfied following the Credit Union's complaints process you may refer your complaint to the Financial Services and Pensions Ombudsman.

7.4. The Credit Union's Data Privacy Notice explains how members' personal information is collected, used and protected and is available in branch and online.

7.5. This agreement is governed by the laws of Ireland.

7.6. The Rosses Credit Union Limited is regulated by the Central Bank of Ireland.

WARNING - If you invest in this 2 Year Fixed Term Deposit, you will not have access to your money until 1 February 2029, except where the Credit Union agrees to an early withdrawal at its discretion or where you exercise your 14-day cooling-off right.